Dow Schofield Watts

Project Tick

Introduction

Dow Schofield Watts Business Recovery LLP has been instructed by the directors to assist in the sale of an independent conformity assessment business specialising in identity and age checking systems and certification solutions.

Due to the financial position of the company, it is anticipated that a sale of the business and assets will be completed through a formal insolvency procedure.

Deadline for offers

Offers are required by 5pm on 16 May 2023.

Further details and contact information:

Further details will be supplied subject to the signing of a confidentiality agreement.

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Background

The company is based in the Northwest and is a UKAS accredited conformity assessment body, comprised of auditors, certification specialists and data protection experts. The business independently tests and certifies online and offline systems that check age and identify, such as passport scanners, biometric technology, and age verification software.

The services provided include:

- Age assurance certification testing of age check systems through evaluation, analysis and testing with end certification provided;
- ID assurance certification testing of e-ID and validation systems through evaluation, analysis and testing with end certification provided;
- Data and Privacy certification of clients systems and processes to ensure compliance with globally recognised standards;
- Management systems ISO certification;
- Training and qualifications for retail staff, compliance officers and law enforcement officers.

Business highlights

- Turnover for the years ended 31 December 2021 and 2022 of £685k and £1m respectively;
- Tested and functional ICT system and platform;
- Holds market leading accreditations;
- Diverse range of commercial and corporate clients operating in a variety of sectors including a number of blue-chip organisations;
- Operating from leasehold premises;
- Qualified and experienced team of 19 employees.

Representations and Warranties

This information is communicated as a guide to assist recipients in deciding whether or not to investigate the above opportunity. It is not intended to form the basis of any transaction. Recipients must make their own independent assessment of the opportunity and should obtain independent professional advice. The above information has been provided by the Company's directors and Dow Schofield Watts Business Recovery LLP do not give any representation or warranty (express or implied) as to its accuracy or completeness.

Confidentiality

Recipients agree not to disclose or forward the contents of this document to any other party and to keep such information strictly confidential.