



**BUSINESS OPPORTUNITY**

Due to the financial position of the business, an opportunity has arisen to purchase a specialist glass processing and manufacturing business together with small scale replacement and refurbishment of windows, doors and conservatories and glazed extensions. To be executed at the earliest opportunity.

All interested parties will be requested to sign a non-disclosure agreement.

**OVERVIEW OF BUSINESS**

- Specialises in glass processing and manufacturing (approx. 75% T/O);
- Incredibly well established in its locality, with 1/3 of turnover generated through cash sales;
- Top 10 customers in FY2019 accounted for just under 1/3 T/O
- Budget T/O for FY2020 £3.0m. First quarter 11% down on budget
- Trades from leasehold premises located in the North West of England;
- 44 members of staff which includes the Company's directors;
- Recent significant investment in machinery
- Customers include trade, commercial property owners, fitting companies, and local homeowners
- Purchase of site freehold may be possible via a separate arrangement

**FINANCIAL INFORMATION**

<b>Year Ended 30 November 2019</b>	£'000
Turnover	3,476
Gross Profit	897
EBITDA	153
<b>As at 28 February 2020</b>	£'000
Fixed Assets	804
Current Assets	396
HP/Finance	(293)
Other Creditors	(906)
Net Assets	1

**ASSETS FOR SALE**

- Goodwill
- Plant & Machinery
- Office equipment
- Work in Progress
- Vehicles
- Stock
- IPR inc Domain names
- Debtors

Most company workers currently furloughed, but have recently returned to work following a suitable risk assessment and implementation of appropriate safeguards.

**EXPRESSIONS OF INTEREST**

All expressions of interest should be made to Phil Ross or Amy Lowden-Brown at Lucas Johnson Limited by close of business on **23 June 2020**. A purchaser must be able to complete immediately.

For further information please contact either:

**Phil Ross**

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**Amy Lowden-Brown**

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